

- d) To avoid dominance by foreigners.
- e) To avoid exploitation of people by the private sector.
- f) To maintain control of a resource.
- g) To stimulate economic development in the country.

Question 23

State **four** disadvantages of a third party motor vehicle insurance policy. (4 marks)

In this question the candidates were required to give the disadvantages of a third party motor vehicle insurance policy.

Weaknesses

This was a simple question requiring knowledge but it was poorly performed because candidates lacked knowledge of third party insurance policy. The teaching of this topic was apparently poor. All areas of the syllabus must be fully covered and they are all testable.

Expected Responses

- (a) Vehicle is not covered.
- (b) Driver is not covered.
- (c) Owner is not covered.
- (d) Excess fee is very high compared to premium payments.

30.2 PAPER 2 (562/2)

Question 1(b)

Highlight **five** ways in which a bill of lading is useful to an importer of goods. (8 marks)

The candidates were required to highlight ways in which a bill of lading is useful to an importer of goods.

Weaknesses

Many candidates confused the bill of lading with other documents such as import licenses and invoices. These responses indicated poor preparation in this area of documents used in international trade. Adequate coverage of syllabus in this area is necessary.

Expected Responses

- (a) The bill of lading shows that the shipper has acknowledged the receipt of goods.
- (b) It is a that there is a contract between the importer and the shipping company.
- (c) It enables the importer/agent to collect the goods.